



HERITAGE FOODS (INDIA) LIMITED

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Rs.in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	For the year ended 31.03.2009 (Audited)	For the year ended 31.03.2008 (Audited)	For the year ended 31.03.2009 (Audited)	For the year ended 31.03.2008 (Audited)
1. (a) Net Sales / Income from Operations	79087.25	58675.06	79087.25	58675.06
(b) Other Operating Income	168.29	128.38	168.29	128.38
2. Expenditure				
(a) (Increase) / Decrease in stock in trade and work in progress	376.14	(837.05)	376.14	(837.05)
(b) Consumption of Raw Materials	47645.43	38116.48	47645.43	38116.48
(c) Purchase of Traded Goods	15030.87	10065.28	15030.87	10065.28
(d) Employees cost	4879.51	3503.84	4879.51	3503.84
(e) Depreciation	1722.43	1055.16	1722.43	1055.16
(f) Other expenditure	11650.60	9601.64	11661.75	9601.64
<b>(g) Total</b>	<b>81304.98</b>	<b>61505.35</b>	<b>81316.13</b>	<b>61505.35</b>
3. Profit / (Loss) from operations before other income, interest & exceptional items (1-2)	(2049.44)	(2701.91)	(2060.59)	(2701.91)
4. Other Income	669.88	413.75	669.88	413.75
5. Profit / (Loss) before interest & exceptional items (3+4)	(1379.56)	(2288.16)	(1390.71)	(2288.16)
6. Interest	1458.31	1243.28	1458.31	1243.28
<b>7. Profit / (Loss) after interest but before exceptional items (5-6)</b>	<b>(2837.87)</b>	<b>(3531.44)</b>	<b>(2849.02)</b>	<b>(3531.44)</b>
8. Exceptional Items	Nil	(3599.24)	Nil	(3599.24)
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(2837.87)	67.80	(2849.02)	67.80
10. Tax expense for				
Current Tax	Nil	2.76	Nil	2.76
Deferred Tax Charge / (Credit)	612.89	(75.23)	612.89	(75.23)
Fringe Benefit Tax	45.02	46.74	45.02	46.74
11. Net Profit(+)/Loss(-) from ordinary Activities after tax ( 9 -10 )	(3495.78)	93.53	(3506.93)	93.53
12. Extraordinary Items (Net of tax expense Rs.)	65.52	(0.41)	65.52	(0.41)
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>(3561.30)</b>	<b>93.94</b>	<b>(3572.45)</b>	<b>93.94</b>
14. Paid-up Equity Share Capital	1152.95	1152.95	1152.95	1152.95
Face value of the Share ( Rs. )	10.00	10.00	10.00	10.00
15. Reserves excluding revaluation reserves as per Balance Sheet of	6924.02	10416.56	6913.01	10416.56
16. Earnings per share (Rs.)				
a) Basic and diluted EPS before Extraordinary items for the period, for the	(30.32)	0.92	(30.42)	0.92
b) Basic and diluted EPS after Extraordinary items for the period, for the	(30.89)	0.93	(30.99)	0.93
17. Public Share Holdings				
Number of shares	6260253.00	6260253.00	6260253.00	6260253.00
Percentage of shareholding	54.30	54.30	54.30	54.30
18. Promoters and Promoter group Shareholding**				
a) Pledged or Encumbered				
Number of shares	20,00,000	Nil	20,00,000	Nil
Percentage of shares	37.96	Nil	37.96	Nil
(as a % of the total shareholding of promoter and promoter group)				
Percentage of shares (as a % of the total share capital of the company)	17.35	Nil	17.35	Nil
b) Non-encumbered				
Number of shares	3269247.00	Nil	3269247.00	Nil
Percentage of shares	62.04	Nil	62.04	Nil
(as a % of the total shareholding of promoter and promoter group)				
Percentage of shares (as a % of the total share capital of the company)	28.36	Nil	28.36	Nil



HERITAGE FOODS (INDIA) LIMITED

SEGMENT REPORTING FOR THE YEAR ENDED 31st MARCH, 2009			(Rs.in lakhs)	
Particulars	For the year ended 31.03.2009 (Audited)	For the year ended 31.03.2008 (Audited)	For the year ended 31.03.2009 (Audited)	For the year ended 31.03.2008 (Audited)
<b>1. Segment Revenue</b>				
a. Dairy	59274.54	48381.44	59274.54	48381.44
b. Retail	20634.71	10721.08	20634.71	10721.08
c. Agri	2187.17		2187.17	
d. HFRL	Nil		Nil	
<b>Total Segment Revenue</b>	<b>82096.42</b>	<b>59102.52</b>	<b>82096.42</b>	<b>59102.52</b>
Less: Inter Segment Revenue	3009.17	427.46	3009.17	427.46
<b>Net Sales / Income from Operations</b>	<b>79087.25</b>	<b>58675.06</b>	<b>79087.25</b>	<b>58675.06</b>
<b>2. Segment Results</b> (Profit (+) / (Loss) (-) before tax and Interest)				
a. Dairy	3968.11	2292.95	3968.11	2292.95
b. Retail	(4836.20)	(4566.03)	(4836.20)	(4566.03)
c. Agri	(512.52)	(138.29)	(512.52)	(138.29)
d. HFRL	Nil		(11.15)	
<b>Total Segment Results</b>	<b>(1380.61)</b>	<b>(2411.38)</b>	<b>(1391.75)</b>	<b>(2411.38)</b>
Less: i. Interest	1458.31	1243.28	1458.31	1243.28
ii. Other un-allocable Expenditure net off	Nil		Nil	
Add: iii. Other un-allocable Income	1.04	3722.46	1.04	3722.46
<b>Total Profit before Tax</b>	<b>(2837.88)</b>	<b>67.80</b>	<b>(2849.02)</b>	<b>67.80</b>
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)				
a. Dairy	12509.22	11643.11	12509.22	11643.11
b. Retail	7346.09	7220.70	7346.09	7220.70
c. Agri	3920.23	3309.57	3920.23	3309.57
d. HFRL	Nil		(6.15)	
e. Un allocated	705.94	631.53	705.94	631.53
<b>Total</b>	<b>24481.48</b>	<b>22804.91</b>	<b>24475.33</b>	<b>22804.91</b>

**Notes:**

- As per the Accounting Standard (AS- 17), the Company has identified Dairy, Retail and Agri segments as reportable segments. The segment wise results are given above.
- The Company has not recognised the deferred tax asset as per AS-22 "Accounting for Taxes on Income" to the extent of Rs.14.91 crores and the same will be reviewed in the future periods.
- The consolidated financial results of the current financial year includes financial results of Heritage Foods Retail Limited (HFRL), a subsidiary company of Heritage Foods (India) Limited. HFRL is yet to commence its commercial operations. The consolidated financial results of the previous year are related to Heritage Foods (India) Limited only.
- The above results for the year ended March 31, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on June 30,2009
- The status of investors requests/complaints for the quarter ended 31.03.2009: pending as on 01.01.2009 -Nil; Received and resolved during the quarter -43; lying unresolved as on 31.03.2009 -Nil.
- Figures of previous period(s) have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Sd/-  
Vice Chairperson & Managing Director

Date: 30th June'2009  
Place: Hyderabad