



HERITAGE FOODS (INDIA) LIMITED
 Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

Particulars	STANDALONE					CONSOLIDATED				
	For the quarter ended 31.12.2009 (Unaudited)	For the quarter ended 31.12.2008 (Unaudited)	For Nine Months ended 31.12.2009 (Unaudited)	For Nine Months ended 31.12.2008 (Unaudited)	For the year ended 31.03.2009 (Audited)	For the quarter ended 31.12.2009 (Unaudited)	For the quarter ended 31.12.2008 (Unaudited)	For Nine Months ended 31.12.2009 (Unaudited)	For Nine Months ended 31.12.2008 (Unaudited)	For the year ended 31.03.2009 (Audited)
1. (a) Gross Sales / Income from Operations	22172.99	19751.67	65842.62	59834.04	79087.25	22172.99	19751.67	65842.62	59834.04	79087.25
Less: Excise Duty	1.31	----	3.34	----	----	1.31	----	3.34	----	----
Net Sales	22171.68	19751.67	65839.28	59834.04	79087.25	22171.68	19751.67	65839.28	59834.04	79087.25
(b) Other Operating Income	38.38	41.70	121.08	129.11	168.29	38.38	41.70	121.08	129.11	168.29
Total Income	22210.06	19793.37	65960.36	59963.15	79255.54	22210.06	19793.37	65960.36	59963.15	79255.54
2. Expenditure										
(a) (increase) / Decrease in stock in trade and work in progress	(1601.70)	(600.38)	(973.38)	(65.74)	376.14	(1601.70)	(600.38)	(973.38)	(65.74)	376.14
(b) Consumption of Raw Materials	14580.02	11670.03	39696.61	36318.69	47645.43	14580.02	11670.03	39696.61	36318.69	47645.43
(c) Purchase of Traded Goods	3678.07	4047.82	11971.96	11730.32	15030.87	3678.07	4047.82	11971.96	11730.32	15030.87
(d) Employees cost	1272.34	1204.86	3679.58	3577.81	4879.51	1272.34	1204.86	3679.58	3577.81	4879.51
(e) Depreciation	511.47	439.19	1476.39	1264.06	1722.43	511.47	439.19	1476.39	1264.06	1722.43
(f) Other expenditure	2977.89	2828.57	8552.77	8838.54	11650.6	2982.96	2839.61	8560.90	8849.58	11661.75
(g) Total	21418.09	19590.09	64403.94	61663.68	81304.98	21423.16	19601.13	64412.07	61674.72	81316.13
3. Profit / (Loss) from operations before other income, interest & exceptional items (1-2)	791.97	203.28	1556.42	(1700.53)	(2049.44)	786.90	192.24	1548.29	(1711.57)	(2060.59)
4. Other Income	189.47	240.21	675.24	592.94	669.88	189.47	240.21	675.24	592.94	669.88
5. Profit / (Loss) before interest & exceptional items (3+4)	981.44	443.49	2231.66	(1107.59)	(1379.56)	976.38	432.45	2223.53	(1118.63)	(1390.71)
6. Interest	377.54	381.62	1238.02	1053.33	1458.31	377.54	381.62	1238.02	1053.33	1458.31
7. Profit / (Loss) after interest but before exceptional items (5-6)	603.90	61.87	993.64	(2160.92)	(2837.87)	598.84	50.83	985.51	(2171.96)	(2849.02)
8. Exceptional Items	15.10	20.81	(0.48)	43.54	65.52	15.10	20.81	(0.48)	43.54	65.52
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	588.80	41.06	994.12	(2204.45)	(2903.39)	583.74	30.02	985.99	(2215.50)	(2914.54)
10. Tax expense for										
Current Tax (MAT)	100.83	-----	176.73	----	-----	100.83	0.00	176.73	----	----
Deferred Tax Charge / (Credit)	168.93	12.58	139.05	(679.24)	612.89	168.93	12.58	139.04	(679.24)	612.89
Fringe Benefit Tax	(8.17)	12.92	0.00	36.69	45.02	(8.17)	12.92	0.00	36.69	45.02
11. Net Profit(+)/Loss(-) from ordinary Activities after tax (9 -10)	327.21	15.55	678.34	(1561.90)	(3561.30)	322.15	4.51	670.22	(1572.95)	(3572.45)
12. Extraordinary Items	----	----	----	----	----	----	----	----	----	----
13. Net Profit(+)/ Loss(-) for the period (11-12)	327.21	15.55	678.34	(1561.90)	(3561.30)	322.15	4.51	670.22	(1572.95)	(3572.45)
14. Paid-up Equity Share Capital	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95
Face value of the Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year	----	----	----	----	6924.02	----	----	----	----	6913.01
16. Earnings per share (Rs.)										
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.84	0.13	5.88	(13.55)	(30.89)	2.79	0.04	5.81	(13.64)	(30.42)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.84	0.13	5.88	(13.55)	(30.89)	2.79	0.04	5.81	(13.64)	(30.99)
17. Public Share Holdings										
Number of shares	6260253	6260253	6260253	6260253	6260253	6260253	6260253	6260253	6260253	6260253
Percentage of shareholding	54.30	54.30	54.30	54.30	54.30	54.30	54.30	54.30	54.30	54.30
18. Promoters and promoter group										
Share Holding										
a) Pledged / Encumbered										
- Number of shares	2000000	NA	2000000	NA	2000000	2000000	NA	2000000	NA	2000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.96	NA	37.96	NA	37.96	37.96	NA	37.96	NA	37.96
- Percentage of shares (as a % of the total share capital of the Company)	17.35	NA	17.35	NA	17.35	17.35	NA	17.35	NA	17.35
b) Non-encumbered										
- Number of Shares	3269247	NA	3269247	NA	3269247	3269247	NA	3269247	NA	3269247
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.04	NA	62.04	NA	62.04	62.04	NA	62.04	NA	62.04
- Percentage of shares (as a % of the total share capital of the Company)	28.36	NA	28.36	NA	28.36	28.36	NA	28.36	NA	28.36

(Rs.in lakhs)

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SEGMENT REPORTING FOR THE QUARTER ENDED DECEMBER 31, 2009		STANDALONE					CONSOLIDATED			
Particulars	For the quarter ended 31.12.2009	For the quarter ended 31.12.2008	For Nine Months ended 31.12.2009	For Nine Months ended 31.12.2008	For the year ended 31.03.2009	For the quarter ended 31.12.2009	For the quarter ended 31.12.2008	For Nine Months ended 31.12.2009	For Nine Months ended 31.12.2008	For the year ended 31.03.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue										
a. Dairy	17096.54	14571.05	50083.82	44886.70	59274.54	17096.54	14571.05	50083.82	44886.70	59274.54
b. Retail	5061.09	5400.63	15871.81	15646.12	20634.71	5061.09	5400.63	15871.81	15646.12	20634.71
c. Agri	821.41	460.47	2338.51	1584.74	2187.17	821.41	460.47	2338.51	1584.74	2187.17
d. Bakery	71.20	---	196.94	---	---	71.20	---	196.94	---	---
e. HFRL	---	---	---	---	---	---	---	---	---	---
f. Power SPV	---	---	---	---	---	---	---	---	---	---
Total Segment Revenue	23050.24	20432.15	68491.08	62117.56	82096.42	23050.24	20432.15	68491.08	62117.56	82096.42
Less: Inter Segment Revenue	878.56	680.48	2651.80	2283.51	3009.17	878.56	680.48	2651.79	2283.51	3009.17
Net Sales / Income from Operations	22171.68	19751.67	65839.28	59834.05	79087.25	22171.68	19751.67	65839.29	59834.05	79087.25
2. Segment Results										
(Profit +) / (Loss) (-) before tax and interest										
a. Dairy	1979.98	1621.91	5085.64	2783.65	3924.79	1979.98	1621.91	5085.64	2783.65	3924.79
b. Retail	(881.50)	(1094.19)	(2506.11)	(3511.74)	(4858.48)	(881.50)	(1094.19)	(2506.11)	(3511.74)	(4858.48)
c. Agri	(87.14)	(105.04)	(227.47)	(424.08)	(512.43)	(87.14)	(105.04)	(227.47)	(424.08)	(512.43)
d. Bakery	(46.41)	---	(121.37)	---	---	(46.41)	---	(121.37)	---	---
e. HFRL	---	---	---	---	---	(0.04)	---	(0.04)	---	---
f. Power SPV	---	---	---	---	---	(5.00)	(11.04)	(8.09)	(11.04)	(11.15)
Total Segment Results	964.94	422.68	2230.69	(1152.17)	(1446.12)	959.88	411.64	2222.56	(1163.21)	(1457.27)
Less: I. Interest	377.54	381.62	1238.02	1053.33	1458.31	377.54	381.62	1238.02	1053.33	1458.31
ii. Other un-allocable Expenditure net off	---	---	---	---	---	---	---	---	---	---
Add: iii. Other un-allocable Income	1.40	0.00	1.45	1.04	1.04	1.40	0.00	1.45	1.04	1.04
Total Profit before Tax	588.80	41.06	994.12	(2204.45)	(2903.39)	583.74	30.02	985.99	(2215.50)	(2914.54)
3. Capital Employed										
(Segment Assets - Segment Liabilities)										
a. Dairy	13844.55	11617.81	13844.55	11617.81	12509.22	13844.54	11617.81	13844.55	11617.81	12509.22
b. Retail	5586.40	8067.43	5586.40	8067.43	7346.09	5586.40	8067.43	5586.40	8067.43	7346.09
c. Agri	3814.49	3855.22	3814.49	3855.22	3920.23	3814.49	3855.22	3814.49	3855.22	3920.23
d. Bakery	1255.43	---	1255.43	---	---	1255.43	---	1255.43	---	---
e. HFRL	---	---	---	---	---	(6.18)	---	(6.18)	---	(6.15)
f. Power SPV	---	---	---	---	---	61.77	---	61.77	---	---
g. Un allocated	720.26	677.25	720.26	677.25	705.94	720.26	677.25	720.26	677.25	705.94
Total	25221.13	24217.71	25221.13	24217.71	24481.48	25276.72	24217.71	25276.72	24217.71	24478.33

Notes:

- As per the Accounting Standard (AS- 17), the Company has identified Dairy, Retail, Agri and Bakery segments as reportable segments. The segmentwise results are given above.
- The consolidated financial results includes financial results of subsidiary companies, which are yet to commence their commercial operations.
- The Statutory Auditors have conducted the limited Review of Accounts for the aforesaid period.
- The above results for the quarter ended December 31, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 27, 2010
- The status of investors requests/complaints for the quarter ended 31.12.2009: pending as on 01.10.2009 -Nil; Received and resolved during the quarter -81; I have unresolved as on 31.12.2009 -Nil.
- Exceptional items includes prior period expenses and taxation of earlier years.
- Figures of previous period(s) have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Sd/-
Vice Chairperson and Managing Director

Date: 27th January 2010
Place: Hyderabad