



HERITAGE FOODS (INDIA) LIMITED

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2008

(Rs.in lakhs)

Particulars	STANDALONE					CONSOLIDATED		
	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended	3 months ended	Year to date figures for the current period ended	Previous accounting year ended
	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)	31.12.2008 (Unaudited)	31.12.2008 (Unaudited)	31.03.2008 (Audited)
1. (a) Net Sales / Income from Operations	19751.67	15768.48	59834.04	42370.11	58675.06	19751.67	59834.04	58675.06
(b) Other Operating Income	41.70	36.73	129.11	83.20	128.38	41.70	129.11	128.38
2. Expenditure								
(a) (Increase) / Decrease in stock in trade and work in progress	(600.38)	(562.07)	(65.74)	(429.85)	(837.05)	(600.38)	(65.74)	(837.05)
(b) Consumption of Raw Materials	11674.08	10333.47	36325.74	27924.73	38116.48	11674.08	36325.74	38116.48
(c) Purchase of Traded Goods	4043.77	2832.98	11723.26	6577.37	10065.28	4043.77	11723.26	10065.28
(d) Employees cost	1204.86	993.08	3577.81	2478.68	3503.84	1204.86	3577.81	3503.84
(e) Depreciation	439.19	292.88	1264.06	837.95	1055.16	439.19	1264.06	1055.16
(f) Other expenditure	2828.57	2523.33	8838.54	6616.13	9601.64	2839.61	8849.58	9601.64
(g) Total	19590.09	16413.67	61663.67	44005.02	61505.35	19601.13	61674.71	61505.35
3. Profit / (Loss) from operations before other income, interest & exceptional items (1-2)	203.28	(608.46)	(1700.52)	(1551.71)	(2701.90)	192.24	(1711.56)	(2701.90)
4. Other Income	240.21	254.16	592.94	401.22	413.75	240.21	592.94	413.75
5. Profit / (Loss) before interest & exceptional items (3+4)	443.49	(354.30)	(1107.58)	(1150.49)	(2288.15)	432.45	(1118.63)	(2288.15)
6. Interest	381.62	333.45	1053.33	859.43	1243.28	381.62	1053.33	1243.28
7. Profit / (Loss) after interest but before exceptional items (5-6)	61.87	(687.74)	(2160.91)	(2009.92)	(3531.43)	50.83	(2171.95)	(3531.43)
8. Exceptional Items	---	---	---	---	(3599.24)	---	---	(3599.24)
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	61.87	(687.74)	(2160.91)	(2009.92)	67.80	50.83	(2171.95)	67.80
10. Tax expense for								
Current Tax	0.00	0.60	0.00	0.60	2.76	0.00	0.00	2.76
Deferred Tax Charge / (Credit)	12.58	151.48	(679.24)	281.13	(75.23)	12.58	(679.24)	(75.23)
Fringe Benefit Tax	12.92	12.95	36.69	31.85	46.74	12.92	36.69	46.74
11. Net Profit(+)/Loss(-) from ordinary Activities after tax (9 -10)	36.37	(852.76)	(1518.36)	(2323.49)	93.54	25.32	(1529.40)	93.54
12. Extraordinary Items (Net of tax expense Rs.)	20.81	37.47	43.54	91.31	(0.41)	20.81	43.54	(0.41)
13. Net Profit(+)/ Loss(-) for the period (11-12)	15.56	(890.23)	(1561.90)	(2414.80)	93.95	4.52	(1572.94)	93.95
14. Paid-up Equity Share Capital	1152.95	999.00	1152.95	999.00	1152.95	1152.95	1152.95	1152.95
Face value of the Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year					10416.56			10416.56
16. Earnings per share (Rs.)								
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.32	(8.54)	(13.17)	(23.26)	0.92	0.22	(13.26)	0.92
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.13	(8.91)	(13.55)	(24.17)	0.93	0.04	(13.64)	0.93
17. Public Share Holdings								
Number of shares	6260253	5235937	6260253	5235937	6260253	6260253	6260253	6260253
Percentage of shareholding	54.30	52.41	54.30	52.41	54.30	54.30	54.30	54.30

SEGMENT REPORTING FOR THE QUARTER ENDED 31st DECEMBER, 2008

Particulars	STANDALONE					(Rs.in lakhs) CONSOLIDATED		
	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended	3 months ended	Year to date figures for the current period ended	Previous accounting year ended
	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)	31.12.2008 (Unaudited)	31.12.2008 (Unaudited)	31.03.2008 (Audited)
1. Segment Revenue								
a. Dairy	14571.05	12847.40	44886.70	35747.33	48381.44	14571.05	44886.70	48381.44
b. Retail	5400.63	3046.97	15646.12	6876.57	10721.08	5400.63	15646.12	10721.08
c. Agri	460.47	0.00	1584.74	0.00	0.00	460.47	1584.74	0.00
d. HFRL	----	----	----	----	----	----	----	----
Total Segment Revenue	20432.15	15894.37	62117.56	42623.90	59102.52	20432.15	62117.56	59102.52
Less: Inter Segment Revenue	680.48	125.89	2283.52	253.78	427.46	680.48	2283.52	427.46
Net Sales / Income from Operations	19751.67	15768.48	59834.04	42370.11	58675.06	19751.67	59834.04	58675.06
2. Segment Results (Profit (+) / (Loss) (-) before tax and Interest)								
a. Dairy	1636.25	630.87	2817.87	1709.44	2292.95	1636.25	2817.87	2292.95
b. Retail	(1087.72)	(927.54)	(3501.38)	(2704.99)	(4566.03)	(1087.72)	(3501.38)	(4566.03)
c. Agri	(105.04)	(57.63)	(424.08)	(154.94)	(138.29)	(105.04)	(424.08)	(138.29)
d. HFRL	----	----	----	----	----	(11.04)	(11.04)	----
Total Segment Results	443.49	(354.30)	(1107.59)	(1150.49)	(2411.38)	432.45	(1118.63)	(2411.38)
Less: i. Interest	381.62	333.45	1053.33	859.43	1243.28	381.62	1053.33	1243.28
ii. Other un-allocable Expenditure net off								
Add: iii. Other un-allocable Income	0.00	0.00	0.00	0.00	3722.46	0.00	0.00	3722.46
Total Profit before Tax	61.87	(687.74)	(2160.91)	(2009.92)	67.80	50.83	(2171.95)	67.80
3. Capital Employed (Segment Assets - Segment Liabilities)								
a. Dairy	11641.52	10815.37	11641.52	10815.37	11681.37	11641.52	11641.52	11681.37
b. Retail	8114.98	6972.51	8114.98	6972.51	7291.17	8114.98	8114.98	7291.17
c. Agri	3867.49	3354.76	3867.49	3354.76	3333.85	3867.49	3867.49	3333.85
d. HFRL						(6.04)	(6.04)	
e. Un allocated	677.25	710.56	677.25	710.56	631.53	677.25	677.25	631.53
Total	24301.24	21853.20	24301.24	21853.20	22937.92	24295.20	24295.20	22937.92

Notes:

1.As per the Accounting Standard (AS) 17, the Company has identified Dairy, Retail and Agri segments as reportable segments. The segment wise results are given above.

2.The consolidated financial results includes financial results of Heritage Foods Retail Limited (HFRL) a subsidiary company of Heritage Foods India Limited in which, the Company has 99.98% Equity stake.

HFRL is yet to commence its commercial operations.

3.The Statutory Auditors have conducted a limited Review of Accounts for the aforesaid period.

4.The above results for the Quarter ended December 31st 2008 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 30,2009

5.The status of investors requests/complaints for the quarter ended 31.12.2008: pending as on 01.10.2008 -Nil; Received and resolved during the quarter -397; lying unresolved as on 31.12.2008 -Nil.

6. Figures of previous period(s) have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Sd/-

Vice Chairman & Managing Director

Date: 30th January/2009

Place: Hyderabad