



HERITAGE FOODS (INDIA) LIMITED

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2008

(Rs.in lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1. (a) Net Sales / Income from Operations	21220.00	14389.17	40082.37	26601.63	58675.06
(b) Other Operating Income	41.52	28.98	87.41	46.47	128.38
2. Expenditure					
(a) (Increase) / Decrease in stock in trade and work in progress	1215.90	(115.01)	534.64	132.22	(837.05)
(b) Consumption of Raw Materials	11843.17	9494.58	24651.67	17605.66	38116.48
(c) Purchase of Traded Goods	4348.87	2192.86	7679.49	3744.39	10065.28
(d) Employees cost	1257.42	840.45	2372.96	1485.60	3503.84
(e) Depreciation	419.94	289.59	824.87	545.07	1055.16
(f) Other expenditure	3045.11	2315.67	6009.97	4078.41	9601.64
(g) Total	22130.41	15018.14	42073.59	27591.35	61505.35
3. Profit / (Loss) from operations before other income, interest & exceptional items (1-2)	(868.89)	(599.99)	(1903.81)	(943.25)	(2701.90)
4. Other Income	176.81	113.51	352.72	147.05	413.75
5. Profit / (Loss) before interest & exceptional items (3+4)	(692.08)	(486.48)	(1551.09)	(796.20)	(2288.15)
6. Interest	342.12	335.25	671.71	525.98	1243.28
7. Profit / (Loss) after interest but before exceptional items (5-6)	(1034.20)	(821.73)	(2222.80)	(1322.18)	(3531.43)
8. Exceptional Items					(3599.24)
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(1034.20)	(821.73)	(2222.80)	(1322.18)	67.80
10. Tax expense for					
Current Tax	0.00	0.00	0.00	0.00	2.76
Deferred Tax Charge / (Credit)	(309.77)	74.17	(691.83)	129.65	(75.23)
Fringe Benefit Tax	15.65	14.50	23.77	18.90	46.74
11. Net Profit(+)/Loss(-) from ordinary Activities after tax (9 -10)	(740.08)	(910.40)	(1554.74)	(1470.73)	93.54
12. Extraordinary Items (Net of tax expense Rs.)	1.10	6.31	22.73	53.84	(0.41)
13. Net Profit(+)/ Loss(-) for the period (11-12)	(741.18)	(916.71)	(1577.47)	(1524.57)	93.95
14. Paid-up Equity Share Capital	1152.95	999.00	1152.95	999.00	1152.95
Face value of the Share (Rs.)	10.00	10.00	10.00	10.00	10.00
15. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year					10416.56
16. Earnings per share (Rs.)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.64)	(0.91)	(1.35)	(1.47)	0.92
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.64)	(0.92)	(1.37)	(1.53)	0.93
17. Public Share Holdings					
Number of shares	6260253	5235937	6260253	5235937	6260253
Percentage of shareholding	54.30	52.41	54.30	52.41	54.30



HERITAGE FOODS (INDIA) LIMITED

SEGMENT REPORTING FOR THE QUARTER ENDED 30th SEPTEMBER, 2008					(Rs.in lakhs)
Particulars	3 months ended 30.09.2008 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2007 (Unaudited)	Year to date figures for the current period ended 30.09.2008 (Unaudited)	Year to date figures for the previous year ended 30.09.2007 (Unaudited)	Previous accounting year ended 31.03.2008 (Audited)
1. Segment Revenue					
a. Dairy	16133.14	12109.33	30315.65	22899.93	48381.44
b. Retail	5345.17	2361.78	10245.49	3829.60	10721.08
c. Agri	254.40	0.00	1124.26	0.00	0.00
Total Segment Revenue	21732.72	14471.11	41685.40	26729.53	59102.52
Less: Inter Segment Revenue	512.72	81.94	1603.03	127.90	427.46
Net Sales / Income from Operations	21220.00	14389.17	40082.37	26601.63	58675.06
2. Segment Results					
(Profit (+) / (Loss) (-) before tax and Interest)					
a. Dairy	645.08	552.40	1079.08	1006.88	2292.95
b. Retail	(1353.55)	(1086.77)	(2660.23)	(1834.61)	(4566.03)
c. Agri	(160.43)	(65.62)	(322.66)	(115.52)	(138.29)
Total Segment Results	(868.90)	(599.99)	(1903.81)	(943.25)	(2411.38)
Less: i. Interest	342.12	335.25	671.71	525.98	1243.28
ii. Other un-allocable Expenditure net off					
Add: iii. Other un-allocable Income	176.81	113.51	352.72	147.05	3722.46
Total Profit before Tax	(1034.20)	(821.72)	(2222.80)	(1322.18)	67.80
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
a. Dairy	10511.47	10337.62	10511.47	10337.62	11681.37
b. Retail	7399.76	5726.38	7399.76	5726.38	7291.17
c. Agri	3700.17	2921.51	3700.17	2921.51	3333.85
e. Un allocated	665.44	340.86	665.44	340.86	631.53
Total	22276.85	19326.37	22276.85	19326.37	22937.92

Notes:

- As per the Accounting Standard (AS) 17, the Company has identified Dairy, Retail and Agri segments as reportable segments. The segment wise results are given above.
- The Statutory Auditors have conducted a limited Review of Accounts for the aforesaid period.
- The above results for the Quarter ended September 30th 2008 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 30th, 2008.
- The status of investors complaints for the quarter ended September 30, 2008: pending as on July 1, 2008 - Nil; Received and resolved during the quarter - 58 ; lying unresolved as on September 30, 2008 - Nil.
- The Company has declared and paid dividend for the Financial Year 2007-08 @18% (Rs.1.80 per share) of the face value of Rs.10/- each.
- Figures of previous period(s) have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Sd/-

N.BHUVANESWARI
Vice Chairman & Managing Director

Date: 30th October'2008
Place: Hyderabad